

LOAN COMMITTEE MEMBERS:

- ☐ Bismarck –
- ☐ Bismarck – Kate Herzog
- ☐ Bismarck – Chad Johnson
(Alternate)
- ☐ Dickinson – Scott Bullinger
- ☐ Fargo – Tyler Kummeth
- ☐ Fargo – Paul Smith
- ☐ Fargo – Doug Burchill
- ☐ Fargo – Mike Bannach
- ☐ Fargo – (John Machacek - Alternate)
- ☐ Mandan – Jason Arenz
- ☐ Mandan – Vacant (alternate)
- ☐ Mandan – Jeff Erickson (alternate)
- ☐ Minot – David Lakefield
- ☐ Minot – Missy Feist-Erickson
- ☐ West Fargo – Casey Sanders-Berglund
- ☐ Williston – Keith Olson Chairman
- ☐ At-Large – Carie Boster
- ☐ At-Large – Duane Bowman
- ☐ At-Large – Kraig Bittner
- ☐ At-Large –Brett Kusler (Alternate 1)
- ☐ At-Large – (Alternate 2)
- ☐

Lewis and Clark Regional Development Council

- ☐ Brent Ekstrom
- ☐ Matt Burthold
- ☐ Ashley Hruby
- ☐ Erika Anderson
- ☐ Derrick Becker
- ☐ Chris Masse
- ☐ Dorothy Martin
- ☐ Nicole Berger

GUESTS:

c) Other additional applicants or discussion as needed:

5. Enter Executive Session (**Staff initiate electronic recording**)
6. Exit Executive Session and record actions in the public record (**Staff terminate electronic recording**)
7. Accept and act on motions from topics discussed in Executive Session.
 - a) Consideration of 23 North , LLC (Fargo)
 - b) Consideration of 7 Star Properties, (Fargo)
 - c) Other additional applicants or discussion as needed ...

NDOF Loan Committee

1:30 PM CST Thursday January 22, 2026

Join on your computer, mobile app or room device

[Join the meeting now](#)

Meeting ID: 228 974 405 541 34

Passcode: 7mp7BC7s

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NORTH DAKOTA OPPORTUNITY FUND Loan Committee Teleconference

200 1st Ave NW

Mandan, ND 58554

Or

Agenda

1. Roll Call and welcome new members
2. Review and Action on prior Minutes (January 8, 2026)
3. Fund Status update
4. Identify what topics will be discussed in Executive Session:
 - a) Consideration of 23 North , LLC (Fargo)
 - b) Consideration of 7 Star Properties, (Fargo)

Other Business:

*To use a cell phone to attend the meeting with teams...You need to download the free Microsoft Teams app to your cell phone. You can then click on the Teams link through your invite. If on your cell phone you try to click the link without the app you will not be able to connect.

The Teams conference call will originate in the Lewis and Clark Regional Development Council Conference Room at 200 1st Ave NW Mandan, ND. A speakerphone/video link will be available there.